FIPA INVESTMENT PROJECT PROFILE







OPTIMA POWER MACHINING PARK, MODRICA

Project title	Manufacturing of spare parts in Power generation and Metal industry		
Sector	Metal industry (automotive, metal construction) & Energy industry		
Location	Modrica		
Location description	The site for production facility covers an area 20.000,00 m² in industrial zone along the main road between city of Modrica and Bosanski Samac. It is located only 15 km from highway A3 and 5 km from a railway station with 5 tracks and two industrials. Modrica city is located in north part Bosnia and Herzegovina (Republic of Srpska - entity), on 14 km from the border with Croatia and the European Union (Adria Market - ex – Yugoslavia-Balkan country).		
Company description	The core business of the Optima power ltd. is supervision, overhauling, and sales of spare parts in power industry, metal industry, heavy-duty industry and petrochemical industry that have specific rotating equipment. In 2014, the company started greenfield investment in a manufacturing facility - Optima Power Machining Park on 1000 m² for precision machining and single production of metal construction, primarily for the power industry and the metal industry in general. The project is currently in the final construction phase. The company also have own administrative centre on 400 m² and complete container park for performing of field service overhaul. Through expanding and constant improvement of a business, Optima power ltd has the goal to start the full engineering and manufacturing of spare parts and metal construction for power industry on domestic, regional and international market. On the former Yugoslavia market, does not exist a full-service provider of rotating equipment for power plants and heavy industries.		
Project status	In progress		
Project description	The project concerns development of manufacturing facilities for precision machining and single production of metal construction, as second phase, while in the third phase the construction of a facilities for heat treatment of metals and		



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Estimated total	fourth phase a large machine facility for repair / overhaul and production of thermo-energy components for steam and gas turbines, compressors and other components in heavy industry. The general project of expansion on the area of 20.000 m² is split in several steps like: • First step: Administrative centre - done; • Second step: Machining park for small components - ongoing; • Third step: Heat treatment machining park - planned; • Fourth step: Machining Park for big components - planned. 2.985.000 EUR		
Inputs provided by	Value	Description	
local partner		 Market feasibility study Land plot of 20.000 m² Production site of 1.000 m² in finalization Municipality's incentives for new employees Tax Incentives for export manufacturer DIN ISO Certification Field service tooling and infrastructure Two tool container sets Special cleaning container 3 office containers 2 Social room containers 	
Inputs required from	Value	Description	
foreign partner	In agreement with a foreign investor	 Purchasing or providing of production plant Purchasing or providing of all equipment and tools for required manufacturing 	
Form of cooperation	Financial	Technical	
with foreign partner	Equity participation or Joint venture	 Technical expertise Access to technology, equipment etc. Access to markets and distribution channels, etc. 	
Supporting information available	For additional information about this project, please contact FIPA either by e-mail: fipa@fipa.gov.ba or phone number: +387 33 278 080.		

